

# Best in Parking AG

Unaudited half year condensed consolidated financial statements as of 30 June 2024

# Consolidated Balance Sheet

(in TEUR)	Notes	30 June 2024	31 December 2023
<b>ASSETS</b>			
Property, plant and equipment	(5)	701,134	700,483
Intangible assets including goodwill	(5)	124,708	123,786
Investments in associates and joint ventures		46,337	41,434
Other financial assets		10,490	9,385
Deferred tax assets		4,401	5,711
Other receivables		40,795	39,924
<b>Non-current assets</b>		<b>927,865</b>	<b>920,721</b>
Inventories		4,472	507
Trade and other receivables and other assets		61,524	61,879
Income tax receivables	(8)	176	293
Securities		0	65
Cash and cash equivalents		64,910	75,574
<b>Current assets</b>		<b>131,082</b>	<b>138,317</b>
<b>TOTAL ASSETS</b>		<b>1,058,947</b>	<b>1,059,039</b>
<b>EQUITY AND LIABILITIES</b>			
Share capital		42,105	42,105
Capital reserves		477,187	477,187
Retained earnings		62,051	85,259
Other reserves		10,283	9,500
<b>Equity attributable to shareholders of Best in Parking AG</b>		<b>591,626</b>	<b>614,052</b>
Non-controlling interests (NCI)		8,310	8,826
<b>Total equity</b>		<b>599,936</b>	<b>622,878</b>
Non-current financing liabilities	(6)	334,387	334,327
Provisions for employee benefits		1,038	1,011
Non-current trade and other liabilities		213	677
Deferred tax liabilities		39,311	40,254
<b>Non-current liabilities</b>		<b>374,949</b>	<b>376,270</b>
Current financing liabilities	(6)	26,256	25,114
Current tax liabilities		1,927	783
Current provisions		2,986	3,110
Current trade and other liabilities		52,893	30,884
<b>Current liabilities</b>		<b>84,062</b>	<b>59,891</b>
<b>Total liabilities</b>		<b>459,011</b>	<b>436,161</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,058,947</b>	<b>1,059,039</b>

# Consolidated Income Statement

(in TEUR)	Notes	<b>01-06/2024</b>	01-06/2023
Revenue <sup>1)</sup>	(7)	61,902	56,616
Other operating income		1,309	286
<b>Total revenue and other income</b>		<b>63,211</b>	<b>56,902</b>
Material expenses, purchased services and other operating expenses <sup>1)</sup>		-16,318	-15,508
Personnel expenses		-13,031	-10,550
<b>EBITDA</b>		<b>33,862</b>	<b>30,844</b>
Depreciation, amortisation, impairment and reversal of impairment		-16,437	-15,185
Share of profit or loss of associates and joint ventures <sup>2)</sup>		1,857	570
<b>EBIT (operating result)</b>		<b>19,282</b>	<b>16,229</b>
Financial income		3,210	1,097
Financial expenses		-7,658	-11,424
<b>Earnings before tax (EBT)</b>		<b>14,834</b>	<b>5,902</b>
Income taxes <sup>2)</sup>	(8)	-3,332	-3,363
<b>Earnings after tax</b>		<b>11,502</b>	<b>2,539</b>
<b>Attributable to:</b>			
Shareholders of Best in Parking AG <sup>2)</sup>		11,353	1,717
Non-controlling interests <sup>2)</sup>		149	822
<b>Earnings after tax</b>		<b>11,502</b>	<b>2,539</b>

<sup>1)</sup> The prior year figures have been adjusted to account for a revised presentation (netting) of other revenue and other operating expenses related to Bmove transactions.

<sup>2)</sup> The prior year figures have been adjusted due to a correction of deferred taxes.

# Consolidated Statement of Comprehensive Income

(in TEUR)	01-06/2024	01-06/2023
<b>Earnings after tax<sup>2)</sup></b>	<b>11,502</b>	<b>2,539</b>
<b>Items that will be reclassified to profit or loss</b>		
Foreign currency translations	-286	158
Hedging <sup>1)</sup>	1,391	-945
Effect of income taxes <sup>1)</sup>	-323	217
<b>Other comprehensive income (OCI) after tax</b>	<b>782</b>	<b>-570</b>
<b>Total comprehensive income / loss</b>	<b>12,284</b>	<b>1,969</b>
<b>Attributable to:</b>		
Shareholders of Best in Parking AG <sup>2)</sup>	12,136	1,168
Non-controlling interests <sup>2)</sup>	148	801
<b>Total comprehensive income</b>	<b>12,284</b>	<b>1,969</b>

<sup>1)</sup> In the six-month period ended 30 June 2024, TEUR 1.232 (01-06/2023: TEUR -731) and corresponding deferred taxes of TEUR -285 (01-06/2023: TEUR 168) are reclassified from other comprehensive income to earnings in the Income Statement.

<sup>2)</sup> The prior year figures have been adjusted due to a correction of deferred taxes.

# Consolidated Cashflow Statement

(in TEUR)	Notes	01-06/2024	01-06/2023
<b>Earnings after tax<sup>1)</sup></b>		<b>11,502</b>	<b>2,539</b>
Adjustments to reconcile earnings after tax to net cashflows from operating activities excluding interest and taxes paid:			
Income taxes <sup>1)</sup>	(8)	3,332	3,363
Depreciation of property, plant and equipment, and amortisation of intangible assets	(5)	16,436	15,185
Impairment and reversal of impairment	(5)	1	0
Gains (losses) from disposals of property, plant and equipment, and intangible assets		0	-10
Financial income		-3,210	-1,097
Financial expenses		7,658	11,424
Share of profit or loss of associates and joint ventures <sup>1)</sup>		-1,857	-570
Other non-cash adjustments		476	35
<b>Net cash flows from profit</b>		<b>34,338</b>	<b>30,869</b>
Changes in working capital:			
Inventories		-608	-212
Other receivables and current assets		162	-3,034
Trade liabilities		-1,440	2,132
Provisions, other liabilities and deferred liabilities <sup>2)</sup>		4,273	3,230
Changes in working capital		2,387	2,116
<b>Cashflows from operating activities excluding interest and taxes paid</b>		<b>36,725</b>	<b>32,985</b>
Income taxes paid		-698	-2,422
Income taxes paid tax group <sup>2)</sup>		-347	-3,165
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>		<b>35,680</b>	<b>27,398</b>
Proceeds from the disposal of property, plant and equipment and intangible assets		0	668
Investment grants received		0	1,757
Payments for the acquisition of property, plant and equipment, and intangible assets (incl. prepayments)		-11,770	-15,193
Payments for other financial assets		0	-25
Proceeds from other financial assets		103	249
Payments for acquisition of associated companies and joint ventures		-5,474	0
Dividends received		2,508	2,472
Interest received		1,983	779
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>		<b>-12,650</b>	<b>-9,293</b>
Interest paid		-4,110	-8,416
Interest paid for building leases, concessions and leases		-3,110	-2,594
Proceeds from interest-bearing financing liabilities		4,544	139,250
Repayments of interest-bearing financing liabilities and lease liabilities		-13,294	-9,340
Repayments of shareholder loans		0	-8,153
Capital increase by non-controlling shareholders		0	1,260
Transactions among owners		0	-103,910
Dividends paid to shareholders of the parent company	(10)	-17,500	0
Dividends paid to non-controlling shareholders		-224	-308
Transaction costs for contractually agreed future capital increase		0	-1,526
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>		<b>-33,694</b>	<b>6,263</b>
Net increase / decrease in cash and cash equivalents		-10,664	24,368
Cash and cash equivalents at the beginning of the financial year		75,574	43,657
<b>Cash and cash equivalents at the end of the financial year</b>		<b>64,910</b>	<b>68,025</b>

<sup>1)</sup> The prior year figures have been adjusted due to a correction of deferred taxes.

<sup>2)</sup> The prior year figures have been adjusted due to change in presentation.

## Consolidated Statement of Changes in Equity

		Equity attributable to shareholders of Best in Parking AG						
(in TEUR)	Notes	Share capital	Capital reserves	Retained earnings	Other reserves	Total	Non- controlling interests	Total equity
<b>1 January 2024</b>		<b>42,105</b>	<b>477,187</b>	<b>85,259</b>	<b>9,500</b>	<b>614,051</b>	<b>8,826</b>	<b>622,877</b>
+/- Earnings after tax		0	0	11,353	0	11,353	149	11,502
+/- Other comprehensive income		0	0	0	783	783	-1	782
<b>+/- Total comprehensive income</b>		<b>0</b>	<b>0</b>	<b>11,353</b>	<b>783</b>	<b>12,136</b>	<b>148</b>	<b>12,284</b>
+/- Dividends	(10)	0	0	-35,000	0	-35,000	-225	-35,225
+/- Changes in non-controlling interests		0	0	439	0	439	-439	0
<b>30 June 2024</b>		<b>42,105</b>	<b>477,187</b>	<b>62,051</b>	<b>10,283</b>	<b>591,626</b>	<b>8,310</b>	<b>599,936</b>

		Equity attributable to shareholders of Best in Parking AG						
(in TEUR)	Notes	Share capital	Capital reserves	Retained earnings	Other reserves	Total	Non- controlling interests	Total equity
<b>1 January 2023</b>		<b>24,000</b>	<b>194,445</b>	<b>152,023</b>	<b>11,287</b>	<b>381,755</b>	<b>77,880</b>	<b>459,635</b>
+/- Earnings after tax <sup>1)</sup>		0	0	1,717	0	1,717	822	2,539
+/- Other comprehensive income		0	0	0	-549	-549	-21	-570
<b>+/- Total comprehensive income</b>		<b>0</b>	<b>0</b>	<b>1,717</b>	<b>-549</b>	<b>1,168</b>	<b>801</b>	<b>1,969</b>
+/- Capital increase		0	0	0	0	0	1,260	1,260
+/- Dividends	(10)	0	0	-13,000	0	-13,000	-308	-13,308
+/- Changes in consolidated companies		0	0	0	0	0	25	25
+/- Changes in non-controlling interests		0	0	-37,482	1,099	-36,383	-67,527	-103,910
<b>30 June 2023</b>		<b>24,000</b>	<b>194,445</b>	<b>103,258</b>	<b>11,837</b>	<b>333,540</b>	<b>12,131</b>	<b>345,671</b>

<sup>1)</sup> The prior year figures have been adjusted due to a correction of deferred taxes.

# Notes

## 1. Basic information on the reporting entity

### Best in Parking Group

The Best in Parking Group, consisting of Best in Parking AG (the Company) and its subsidiaries (the Group), started its activities in 1976 and has become one of the leading developers, owners and operators of parking and mobility infrastructure in Central and Southeastern Europe. The Group is not only continuously expanding its offering in its core markets – Austria, Italy and Croatia – but is also focusing on growth markets in Southeastern Europe, such as Slovenia and Albania. The Group also has locations in Switzerland and Slovakia. Driven by its growth strategy, the network of locations has been significantly expanded in recent years. As of June 2024, the Group is operating approximately 91,000 parking spaces in 206 locations in 42 cities. Best in Parking mainly focuses on off-street car parks (such as underground parking garages, multi-storey car parks and parking spaces) in prime locations primarily through long-term contracts (e.g. building leases and concessions) and ownership. The portfolio is supplemented by on-street locations involving parking operations for entire cities. Besides its geographical expansion, the Group is also continuously expanding its portfolio in the field of digital traffic and payment solutions.

The Group's activities cover the entire vertical service chain of parking solutions under the DBFOM model, comprising the project idea and planning (Design), construction and project implementation (Build), financing (Finance), operation (Operate) and maintenance of parking facilities (Maintain). These services allow the Group to meet the different requirements of municipalities, parking customers (retail and business) and other stakeholders by offering integrated 360° solutions. In addition to parking operations, the Group's offering is rounded off by digital and sustainable solutions to implement future concepts for mobility in European cities. The Group's offering includes innovative parking and payment services and integrated IT solutions as well as new business models such as EV charging to transform car parks into mobility hubs of the future. As of June 2024, the Group offers 528 EV charging points at its locations (internal and external). The number will almost double over the next few years, with some of these charging points even being powered using solar energy generated by the Group. As such, the Group combines a stable and established business model for parking operations with complimentary innovative and sustainable offerings that support the growth of the core business.

The headquarters of Best in Parking AG (holding of Best in Parking Group) is located in Vienna, Austria. The company address is Schwarzenbergplatz 5 Top 7.1, 1030 Vienna. The company is registered in the company register at the commercial court in Vienna (Handelsgericht Wien) with the number FN 533363h.

Breiteneder Immobilien Parking AG, as the parent company for the broadest range of companies, prepares Consolidated Financial Statements for itself and its subsidiaries. The ultimate parent of the Group is Breiteneder AG which is located in Vaduz, Liechtenstein.

Parking locations attract certain types of customers (e.g. tourists, residents), as a result revenue and earnings contributions can differ in accordance with seasonal patterns. For example, while city locations perform the strongest in the winter season pre-Christmas, holiday spots have their strongest months over the summer. The diversified portfolio composition of the Group serves to practically balance out these fluctuations. In periods without extraordinary events this balanced seasonality translates into a very even split of revenue over a business year, with a slightly stronger second half.

## 2. Basis of preparing the half year condensed Consolidated Financial Statements

### Basis of accounting and statement of compliance

The half year condensed Consolidated Financial Statements are for the six months ended 30 June 2024 and are presented in 1,000 euro (TEUR – thousand of euro), which may result in rounding differences in the following tables. Euro is the functional currency of the company. The Consolidated Financial Statements have been prepared in accordance with IAS 34 "Interim Financial Reporting" and the accounting policies applied in the Group's most recent Consolidated Financial Statements. They do not include all of the information required in annual Financial Statements in accordance with IFRS, and should be read in conjunction with the Consolidated Financial Statements as of 31 December 2023.

### Adoption of new and amended standards

As of 1 January 2024, the following revised accounting regulations are applicable:

Revised Standards	Content	Effective
Amendments to IFRS 16 Leases	Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to IAS 1 Presentation of Financial Statements	Classification of Liabilities as Current or Non-current and Non-current liabilities with covenants	1 January 2024
Amendments to IAS 7 Statement of Cash Flows and IFRS 7 Financial Instruments Disclosures	Disclosures: Supplier Finance Arrangements	1 January 2024

If applicable, the effective regulations were applied in the present half year condensed Consolidated Financial Statements. However, these have not had any significant impact on the presentation of the Group's financial situation and profitability.

### 3. Scope of consolidation

	Fully consolidated companies	Joint ventures	Associated companies
<b>As of 30 June 2024</b>	<b>69</b>	<b>17</b>	<b>7</b>

There were no changes in the scope of consolidated companies in the first half year of 2024.

In the first half year of 2024, Best in Parking made a capital contribution in the amount of TEUR 6,600 to Bergamo Parcheggi S.p.a., increasing its ownership from 68.00% to 90.00%.

Similarly, in the first half year of 2024, additional shares in Firenze Parcheggi S.p.a. were purchased for a purchase price of TEUR 3,200, increasing ownership from 36.04% to 44.20%. Furthermore, additional shares were acquired in Garage Migerkastraße GmbH for a purchase price of TEUR 335 (of which TEUR 85 resulted from the redemption of a shareholder loan including interest) and Park u. Ride Spittelau Ges.mmbH for a purchase price of TEUR 2,000, raising ownership for both from 24.00% to 49.00%.



#### 4. Segment information

The segment information is presented by region and business division, based on the internal organisation of the Group and the internal reporting to the Management Board of Best in Parking AG, the latter being the chief operating decision maker.

The Group's segmental reporting is as follows:

(in TEUR)	2024					
	Austria	Italy	Croatia	Other Markets	Payment Solutions	Digital Solutions
Revenue	25,244	23,696	6,861	1,975	324	1,345
EBITDA	16,044	15,307	3,847	1,228	157	120
Depreciation, amortisation, impairment and reversal of impairment	-6,906	-5,590	-2,014	-917	-32	-171
Share of profit or loss of associates and joint ventures	1,219	638	0	0	0	0
EBIT (operating result)	10,356	10,355	1,833	312	124	-51
Financial income	1,352	600	20	5	1	1
Financial expenses	-4,559	-3,153	-755	-302	0	-1
Earnings before tax (EBT)	7,150	7,802	1,097	15	124	-51
Income tax expense	-1,221	-1,719	-270	-49	-12	8
Earnings after tax	5,929	6,083	827	-34	112	-43
Investments in associates and joint ventures	28,782	17,555	0	0	0	0
Capital expenditure	717	2,247	4,460	117	0	360
Property, plant and equipment & intangible assets including goodwill	399,809	280,918	94,096	32,056	2,376	5,193
Segment assets	461,817	330,055	102,521	35,126	5,519	6,036
Segment liabilities	273,722	164,329	51,916	20,436	2,367	739

(in TEUR)	2024				
	Building Technologies	Holding	Segments total	Elimination	Group
Revenue	1,903	3,253	64,601	-2,699	61,902
EBITDA	394	-3,420	33,677	185	33,862
Depreciation, amortisation, impairment and reversal of impairment	-186	-623	-16,439	2	-16,437
Share of profit or loss of associates and joint ventures	0	0	1,857	0	1,857
EBIT (operating result)	207	-4,043	19,093	189	19,282
Financial income	0	3,489	5,468	-2,258	3,210
Financial expenses	-19	2,883	-5,906	-1,752	-7,658
Earnings before tax (EBT)	188	2,330	18,655	-3,821	14,834
Income tax expense	-74	5	-3,332	0	-3,332
Earnings after tax	115	2,335	15,324	-3,822	11,502
Investments in associates and joint ventures	0	0	46,337	0	46,337
Capital expenditure	46	458	8,405	0	8,405
Property, plant and equipment & intangible assets including goodwill	2,201	10,895	827,544	-1,703	825,841
Segment assets	4,729	692,445	1,638,248	-579,301	1,058,947
Segment liabilities	2,258	25,266	541,033	-82,025	459,008

(in TEUR)	2023					
	Austria	Italy	Croatia	Other Markets	Payment Solutions	Digital Solutions
Revenue <sup>3)</sup>	23,580	22,114	5,885	1,964	253	885
EBITDA	15,543	13,411	3,232	1,180	14	27
Depreciation, amortisation, impairment and reversal of impairment	-6,667	-5,310	-1,930	-877	-73	-134
Share of profit or loss of associates and joint ventures <sup>2)</sup>	1,127	396	0	0	0	-953
EBIT (operating result)	10,003	8,497	1,302	303	-59	-1,060
Financial income	652	390	18	3	0	33
Financial expenses	-3,843	-2,526	-722	-359	0	-32
Earnings before tax (EBT)	6,811	6,361	598	-54	-59	-1,059
Income tax expense <sup>2)</sup>	-1,380	-1,834	-95	-61	-4	20
Earnings after tax	5,432	4,527	503	-114	-63	-1,040
Investments in associates and joint ventures <sup>1)</sup>	27,533	13,901	0	0	0	0
Capital expenditure	6,660	3,452	1,491	3,365	0	225
Property, plant and equipment & intangible assets including goodwill <sup>1)</sup>	399,727	279,708	92,516	33,210	2,409	5,004
Segment assets <sup>1)</sup>	463,006	323,727	100,612	37,055	4,503	5,962
Segment liabilities <sup>1)</sup>	271,439	154,327	50,835	21,481	1,778	622

<sup>1)</sup> As of 31 December 2023.

<sup>2)</sup> The prior year figures have been adjusted due to a correction of deferred taxes.

<sup>3)</sup> The prior year figures have been adjusted to account for a revised presentation (netting) of other revenue and other operating expenses related to Bmove transactions.

(in TEUR)	2023				
	Building Technologies	Holding	Segments total	Elimination	Group
Revenue <sup>3)</sup>	1,556	2,020	58,257	-1,640	56,617
EBITDA	247	-2,811	30,843	0	30,843
Depreciation, amortisation, impairment and reversal of impairment	-164	-30	-15,185	0	-15,185
Share of profit or loss of associates and joint ventures <sup>2)</sup>	0	0	570	0	570
EBIT (operating result)	84	-2,841	16,229	0	16,229
Financial income	0	1,208	2,304	-1,207	1,097
Financial expenses	-15	-5,134	-12,631	1,207	-11,424
Earnings before tax (EBT)	69	-6,766	5,901	0	5,901
Income tax expense <sup>2)</sup>	-8	0	-3,362	0	-3,362
Earnings after tax	61	-6,766	2,540	0	2,540
Investments in associates and joint ventures <sup>1)</sup>	0	0	41,434	0	41,434
Capital expenditure	0	0	15,193	0	15,193
Property, plant and equipment & intangible assets including goodwill <sup>1)</sup>	2,341	11,029	825,944	-1,675	824,269
Segment assets <sup>1)</sup>	4,819	715,186	1,654,870	-595,831	1,059,039
Segment liabilities <sup>1)</sup>	2,463	7,898	510,843	-74,683	436,160

<sup>1)</sup> As of 31 December 2023.

<sup>2)</sup> The prior year figures have been adjusted due to a correction of deferred taxes.

<sup>3)</sup> The prior year figures have been adjusted to account for a revised presentation (netting) of other revenue and other operating expenses related to Bmove transactions.

## 5. Development of non-current assets

### (a) Property, plant and equipment

(in TEUR)	Land and buildings	Other equipment	Construction in progress	Total
<b>Acquisition or construction costs</b>				
<b>Balance at 1 January 2024</b>	<b>881,539</b>	<b>41,351</b>	<b>32,964</b>	<b>955,854</b>
Foreign currency translation differences	-674	-5	3	-676
Additions	12,247	1,148	5,222	18,617
Disposals	-1,035	-108	0	-1,143
Reclassifications	17,951	166	-21,476	-3,359
<b>Balance at 30 June 2024</b>	<b>910,028</b>	<b>42,552</b>	<b>16,713</b>	<b>969,293</b>
<b>Accumulated depreciation/impairment</b>				
<b>Balance at 1 January 2024</b>	<b>226,894</b>	<b>28,477</b>	<b>0</b>	<b>255,371</b>
Foreign currency translation differences	-321	-4	0	-325
Depreciation	12,066	1,612	0	13,678
Disposals	-457	-108	0	-565
<b>Balance at 30 June 2024</b>	<b>238,182</b>	<b>29,977</b>	<b>0</b>	<b>268,159</b>
<b>Carrying amount</b>				
<b>1 January 2024</b>	<b>654,645</b>	<b>12,874</b>	<b>32,964</b>	<b>700,483</b>
<b>30 June 2024</b>	<b>671,846</b>	<b>12,575</b>	<b>16,713</b>	<b>701,134</b>

(in TEUR)	Land and buildings	Other equipment	Construction in progress	Total
<b>Acquisition or construction costs</b>				
<b>Balance at 1 January 2023</b>	<b>871,249</b>	<b>37,950</b>	<b>30,431</b>	<b>939,630</b>
Foreign currency translation differences	1,048	9	15	1,072
Changes in consolidated companies	0	0	-9,535	-9,535
Additions	12,687	3,662	12,328	28,677
Disposals	-3,518	-410	-62	-3,990
Reclassifications	73	140	-213	0
Rundung	0	0	0	0
<b>Balance at 31 December 2023</b>	<b>881,539</b>	<b>41,351</b>	<b>32,964</b>	<b>955,854</b>
<b>Accumulated depreciation/impairment</b>				
<b>Balance at 1 January 2023</b>	<b>207,852</b>	<b>25,916</b>	<b>0</b>	<b>233,768</b>
Foreign currency translation differences	471	6	0	477
Depreciation	24,394	2,949	0	27,343
Impairment	1,056	0	0	1,056
Reversal of impairment	-6,548	0	0	-6,548
Disposals	-333	-393	0	-726
<b>Balance at 31 December 2023</b>	<b>226,894</b>	<b>28,477</b>	<b>0</b>	<b>255,371</b>
<b>Carrying amount</b>				
<b>1 January 2023</b>	<b>663,397</b>	<b>12,034</b>	<b>30,431</b>	<b>705,862</b>
<b>31 December 2023</b>	<b>654,645</b>	<b>12,874</b>	<b>32,964</b>	<b>700,483</b>

In the first half year of 2024, an amount of TEUR 3,359 was reclassified from construction in progress to inventories related to garage boxes in Bergamo.

**(b) Development of intangible assets including goodwill**

(in TEUR)	Concessions	Other intangible assets	Goodwill	Total
<b>Acquisition or construction costs</b>				
<b>Balance at 1 January 2024</b>	<b>68,870</b>	<b>18,845</b>	<b>70,245</b>	<b>157,960</b>
Foreign currency translation differences	-5	0	-19	-24
Additions	3,161	766	0	3,927
Disposals	-798	0	0	-798
<b>Balance at 30 June 2024</b>	<b>71,228</b>	<b>19,611</b>	<b>70,226</b>	<b>161,065</b>
<b>Accumulated amortisation and impairment</b>				
<b>Balance at 1 January 2024</b>	<b>23,722</b>	<b>6,066</b>	<b>4,386</b>	<b>34,174</b>
Foreign currency translation differences	-1	0	-19	-20
Amortisation	1,953	806	0	2,759
Disposals	-556	0	0	-556
<b>Balance at 30 June 2024</b>	<b>25,118</b>	<b>6,872</b>	<b>4,367</b>	<b>36,357</b>
<b>Carrying amount</b>				
<b>1 January 2024</b>	<b>45,148</b>	<b>12,779</b>	<b>65,859</b>	<b>123,786</b>
<b>30 June 2024</b>	<b>46,110</b>	<b>12,739</b>	<b>65,859</b>	<b>124,708</b>

(in TEUR)	Concessions	Other intangible assets	Goodwill	Total
<b>Acquisition or construction costs</b>				
<b>Balance at 1 January 2023</b>	<b>48,059</b>	<b>16,542</b>	<b>70,216</b>	<b>134,817</b>
Foreign currency translation differences	8	0	29	37
Additions	14,980	9,020	0	24,000
Disposals	-893	-1	0	-894
<b>Balance at 31 December 2023</b>	<b>68,870</b>	<b>18,845</b>	<b>70,245</b>	<b>157,960</b>
<b>Accumulated amortisation and impairment</b>				
<b>Balance at 1 January 2023</b>	<b>20,355</b>	<b>5,297</b>	<b>4,357</b>	<b>30,009</b>
Foreign currency translation differences	2	0	28	30
Amortisation	3,358	1,285	0	4,643
Disposals	-22	0	0	-22
Reclassifications	517	-517	0	0
<b>Balance at 31 December 2023</b>	<b>23,722</b>	<b>6,066</b>	<b>4,386</b>	<b>34,174</b>
<b>Carrying amount</b>				
<b>1 January 2023</b>	<b>27,704</b>	<b>11,245</b>	<b>65,859</b>	<b>104,808</b>
<b>31 December 2023</b>	<b>45,148</b>	<b>12,779</b>	<b>65,859</b>	<b>123,786</b>

## 6. Financing liabilities

Financing liabilities comprise as follows:

(in TEUR)	30 June 2024	31 December 2023
Liabilities against banks	176,457	179,072
Lease liabilities	89,328	86,316
Liabilities for building leases	17,977	18,344
Liabilities for concessions	56,917	55,671
Subsidized loans	19,516	19,590
Other loans	449	448
<b>Total</b>	<b>360,644</b>	<b>359,441</b>
Thereof		
Non-current	334,387	334,327
Current	26,256	25,114

## 7. Revenue

The Group is mainly active in parking operations, as well as rendering related mobility and digital services. Revenue from parking operations is recognized following the principles of IFRS 15 contracts with a customer using the 5-step model.

Revenue is broken down as follows:

(in TEUR)	01-06/2024	01-06/2023
Parking operations		
Short-term parking	40,055	36,767
Subscription parking	13,606	12,650
Parking management	920	809
Real estate income	1,187	1,181
Other <sup>1)</sup>	6,134	5,208
<b>Revenue</b>	<b>61,902</b>	<b>56,615</b>

<sup>1)</sup> The prior year figures have been adjusted to account for a revised presentation (netting) of other revenue and other operating expenses related to Bmove transactions.

Revenue from short-term parking comprises the short-term provision of parking space to customers.

Revenue from subscription parking results from rental agreements with customers that give the customer the right to use the parking space a certain period of time against a contractually previously agreed-on remuneration.

Revenue from parking management is generated in the connection of rendering management services such as maintenance, monitoring, collection of charges etc. for third-party parking spaces.

Revenue from real estate income includes revenue from renting out business premises connected to parking garage properties and lease income of a parking garage run by a joint venture.

Other revenue includes revenue from the rental of advertising space, revenue from sales of parking space rights and options, revenue from digital services in connection with parking and payment solution services and revenue from building technologies in the field of high quality coating and sealing of surfaces, especially in parking garages and on bridges.

In general, the increase in revenue is due to indexation adjustments, additional locations (self developed and acquired) and the increased overall occupancy of the Group's car park locations.

## 8. Income taxes

Income taxes recognized through profit or loss were as follows:

(in TEUR)	01-06/2024	01-06/2023
Current taxes	-3,469	-3,463
Deferred taxes <sup>1)</sup>	137	100
<b>Income taxes</b>	<b>-3,332</b>	<b>-3,363</b>

<sup>1)</sup>The prior year figures have been adjusted due to a correction of deferred taxes.

## 9. Disclosures about fair value measurement of financial instruments

Depending on the degree of available information on market prices, the Group uses the following hierarchy to determine the measurement method and the disclosure of the fair value of financial instruments:

Availability of information, sorted by level	Measurement method used
Level 1 Quoted market prices for identical assets or liabilities are available	Measurement based on quoted (unadjusted) prices in active markets for identical assets or liabilities which the company can access at the measurement date
Level 2 Quoted market prices for identical instruments are not available, but all necessary measurement inputs can be derived from active markets	Measurement based on measurement method using directly or indirectly observable market data
Level 3 Measurement inputs for the assets or liabilities are not based on observable market data	Measurement based on measurement method using unobservable market data

The financial assets and financial liabilities measured at fair value are as follows:

(in TEUR)		30 June 2024	31 December 2023
Financial assets:			
Securities	Level 1	0	65
Interest rate swaps	Level 2	9,542	8,341
Forward purchase	Level 3	323	323
Financial liabilities:			
Interest rate swaps	Level 2	443	926
Liability put option	Level 3	2,573	2,573

The Group accepted a put option securing the non-controlling interest holder and founder of Flexiskin GmbH the right to sell his remaining shares at fair value at any time at his discretion. The estimated fair value of the liability arising from the put option is categorised within level 3 of the fair value hierarchy. The fair value estimate has been determined using a present value technique by discounting the expected future cash flows based on the company's budget at a discount rate of 9.22% to 9.28%. The discount rate is equivalent to the weighted average cost of capital (WACC). The cost of equity capital is derived from the risk-free basic interest rate plus a general risk premium, with the entity-specific risk having been derived from the capital market based on peer-group information, using a beta factor and taking into account the debt-to-equity ratio of the company.

The most significant input is the estimation of cash flows based on the company's business plan. Assuming that the underlying cash flows had been 10% higher (lower) and all remaining parameters had remained equal, the fair value of the liability would have been higher (lower) by TEUR 234.

In connection with the sale of the 65% interest in the Serbian company Javne garaže d.o.o. by Best in Parking AG to Breiteneder Immobilien Parking AG in 2023, the seller and purchaser entered into a buyback agreement (forward purchase and call option), where the buyback is to take place either upon finalisation of the four parking garage development projects of Javne garaže d.o.o. (future purchase), or before, at the earliest upon completion of two of the four projects (call option). The fair value of the forward purchase, or call option, is the difference between the purchase price, as set out in the buyback contract, and the fair value of the interest in Javne garaže d.o.o. The fair value of the latter is derived by using a present value technique, discounting the expected future cash flows at discount rates of 6.79% to 7.11%.

As of 30 June 2024, the estimation of cashflows applied for both, the valuation of the liability for the Flexiskin put option and the forward purchase for the Serbian entities, remains unchanged compared to 31 December 2023, as there aren't any new business plan figures available. Therefore, a reconciliation from the opening to the closing balance for the fair values of these financial instruments was dispensed with.

The interest rate swaps are also measured using the net present value method. The interest rates used to discount the future cash flows are derived from observable marked data (interest rate curves) for the respective maturities, hence, this valuation input factor is categorised within level 2 of the fair value hierarchy.

### Fair values of financial instruments measured at amortised cost

The carrying amounts shown in the Consolidated Balance Sheet for trade and other receivables and other assets which are measured at amortised cost, cash and cash equivalents, current financing liabilities and financing liabilities with variable interest payments, all represent a reasonable approximation for the fair value.

The following table shows the carrying amounts and fair values of fixed interest bearing liabilities against banks and subsidised loans, for which the carrying amount does not represent a reasonable approximation for the fair value. It shows also their classification in the fair value hierarchy.

(in TEUR)		30 June 2024	30 June 2024	31 December 2023	31 December 2023
		Carrying amount	Fair value	Carrying amount	Fair value
Liabilities against banks	Level 3	30,369	24,506	31,686	26,162
Subsidized loans	Level 3	19,516	15,912	19,590	16,519

## 10. Dividend

A dividend of TEUR 35,000 was declared by the General Meeting for the year 2023 (2022: TEUR 13,000) and it was resolved to carry forward the remaining TEUR 114,463 (2022: TEUR 171,105) in accumulated distributable earnings after tax shown in the statutory financial statements of Best in Parking AG.

During the six-month period ended 30 June 2024 Best in Parking AG paid dividends of TEUR 17,500 to its equity shareholders (01-06/2023: TEUR 0).

The remaining amount of dividends declared is included in the line "Current trade and other liabilities" in the Consolidated Balance Sheet.

## 11. Related parties

In the six-month periods ended 30 June 2024 and 30 June 2023 the Management Board of Best in Parking AG consists of Johann Breiteneder (CEO) and Philipp Gaier (CFO). The key management personnel also includes the Supervisory Board of Best in Parking AG.

### i. Compensation of the members of the Management Board and Supervisory Board

The CEO and the CFO of Best in Parking AG also act as Management Board of Breiteneder Immobilien Parking AG, the controlling parent company of Best in Parking AG. Expenses related to the Management Board activities for Best in Parking AG, based on a group allocation key, have been recorded in "Material expenses, purchased services and other operating expenses" and "Personnel expenses" in Best in Parking Group's Consolidated Income Statement.

(in TEUR)	01-06/2024	01-06/2023
Short-term employee benefits	1,170	474
<b>Total compensation</b>	<b>1,170</b>	<b>474</b>

In the six-month periods ended 30 June 2024 and 30 June 2023 there were no expenses for long-term incentives for the members of the Management Board.

In the six-month periods ended 30 June 2024 and 30 June 2023 there were no significant transactions between Best in Parking AG and its key management personnel. No advances or loans were granted to members of the Management Board or the Supervisory Board, and no guarantees were given in favour of these persons.

## ii. Transactions with Breiteneder Immobilien Parking AG and BIP RE & RED Group

Breiteneder Immobilien Parking AG holds 57% of the shares in Best in Parking AG and is thus the controlling parent company.

BIP RE & RED Group ("sister group") is also controlled by Breiteneder Immobilien Parking AG and holds all other real estate asset classes (business area "real estate").

The scope of transactions between Breiteneder Immobilien Parking AG and Best in Parking Group is shown in the following table:

### Transactions with Breiteneder Immobilien Parking AG (parent company)

(in TEUR)	30 June 2024	31 December 2023
Right of use asset	3,251	3,339
Receivables from settlement	4	119
Lease liabilities	3,340	3,400
Liabilities from settlement	4,463	3,694
Liabilities from dividends	9,975	0

(in TEUR)	01-06/2024	01-06/2023
Income from other services	161	119
Other expenses	1,150	1,165
Depreciation right of use assets	88	0
Interest expenses	0	1,119
Interest expenses - leases	67	0
Current taxes tax group	1,500	1,596

All shareholder loans were repaid in the financial year ended 31 December 2023 and no new shareholder loans were issued in the first half of 2024.

The costs for various management services listed in the Group Service Agreement are recorded in "Material expenses, purchased services and other operating expenses" amounting to TEUR 950 as of 30 June 2024 in the Consolidated Income Statement of Best in Parking Group (30 June 2023: TEUR 900).

Liabilities from settlement are presented in "Current trade and other liabilities" in the Consolidated Balance Sheet and include liabilities from tax group charges. These amounted to TEUR 4,340 as of 30 June 2024 (31 December 2023: TEUR 3,263). Best in Parking AG and its domestic subsidiaries are members of an Austrian tax group according to Section 9 of the Austrian Corporate Income Tax Act (KStG) of which Breiteneder Immobilien Parking AG is the tax group parent.

### Transactions with BIP RE & RED Group

BIP RE & RED Group holds the other real-estate asset classes of Breiteneder Immobilien Parking AG.

(in TEUR)	30 June 2024	31 December 2023
Receivables from settlement	4	52
Liabilities from settlement	96	84
Right-of-use assets	4,033	3,956
Lease liabilities	4,071	3,963



<b>(in TEUR)</b>	<b>01-06/2024</b>	<b>01-06/2023</b>
Income from other services and reimbursements of costs related to real estate projects	156	133
Other expenses	504	435
Interest expenses – leases	68	68
Depreciation of right-of-use assets	431	364

Best in Parking Group rents undeveloped plots of land as well as office premises from BIP RE & RED Group. These contracts are accounted for according to IFRS 16. The lease terms range between 7 and 10 years.

### iii. Transactions with other related companies and other related persons

This group includes all companies and persons as well as close family members of these persons in the scope of IAS 24 that have a significant influence on Best in Parking AG.

For all periods considered, no expenses for uncollectible or doubtful debts were recorded regarding those amounts owed by related companies and related persons.

#### Transactions with other related companies

<b>(in TEUR)</b>	<b>30 June 2024</b>	<b>31 December 2023</b>
Receivables from settlement	83,392	82,413

#### Transactions with related other persons

<b>(in TEUR)</b>	<b>30 June 2024</b>	<b>31 December 2023</b>
Liabilities from settlement	21	22

### iv. Transactions with joint ventures and associates

Transactions with joint ventures and associates in the six-month periods ended 30 June 2024 and previous year mainly include financing and service contracts provided and are as follows:

<b>(in TEUR)</b>	<b>30 June 2024</b>	<b>31 December 2023</b>
<b>Lendings and other receivables</b>		
Joint ventures	1,792	438
Associates	1,763	1,413
<b>Liabilities from settlement</b>		
Joint ventures	162	40
Associates	241	193

<b>(in TEUR)</b>	<b>01-06/2024</b>	<b>01-06/2023</b>
<b>Income from reimbursement charges</b>		
Joint ventures	791	629
Associates	699	95
<b>Purchased services</b>		
Joint ventures	567	324
Associates	3	15
<b>Interest income</b>		
Associates	22	46
<b>Share of profit or loss of associates and joint ventures</b>		
Joint ventures <sup>1)</sup>	1,003	362
Associates <sup>1)</sup>	854	208

<sup>1)</sup> The prior year figures have been adjusted due to a correction of deferred taxes.

## 12. Events after the end of the reporting period

Following the end of the reporting period on 30 June 2024, no events have occurred that would have a significant impact on the Group's assets, financial position, or results of operations.

## 13. Bodies

The corporate bodies for the six-month periods ended 30 June 2024 and 30 June 2023 were composed as follows:

### Management Board

Johann BREITENEDER  
Philipp GAIER

### Supervisory Board

Werner LEITER (Chair)  
Jo COOPER (Deputy Chair from 17 July 2023)  
Bettina BREITENEDER (Deputy Chair until 17 July 2023, member from 17 July 2023)  
Dr. Peter HOFFMANN-OSTENHOF  
Julia LEEB  
Gordon PARSONS (from 17 July 2023)  
Alpesh PATEL (from 17 July 2023)

Vienna, 30 August 2024

The Management Board

Johann BREITENEDER m.p.

Philipp GAIER m.p.